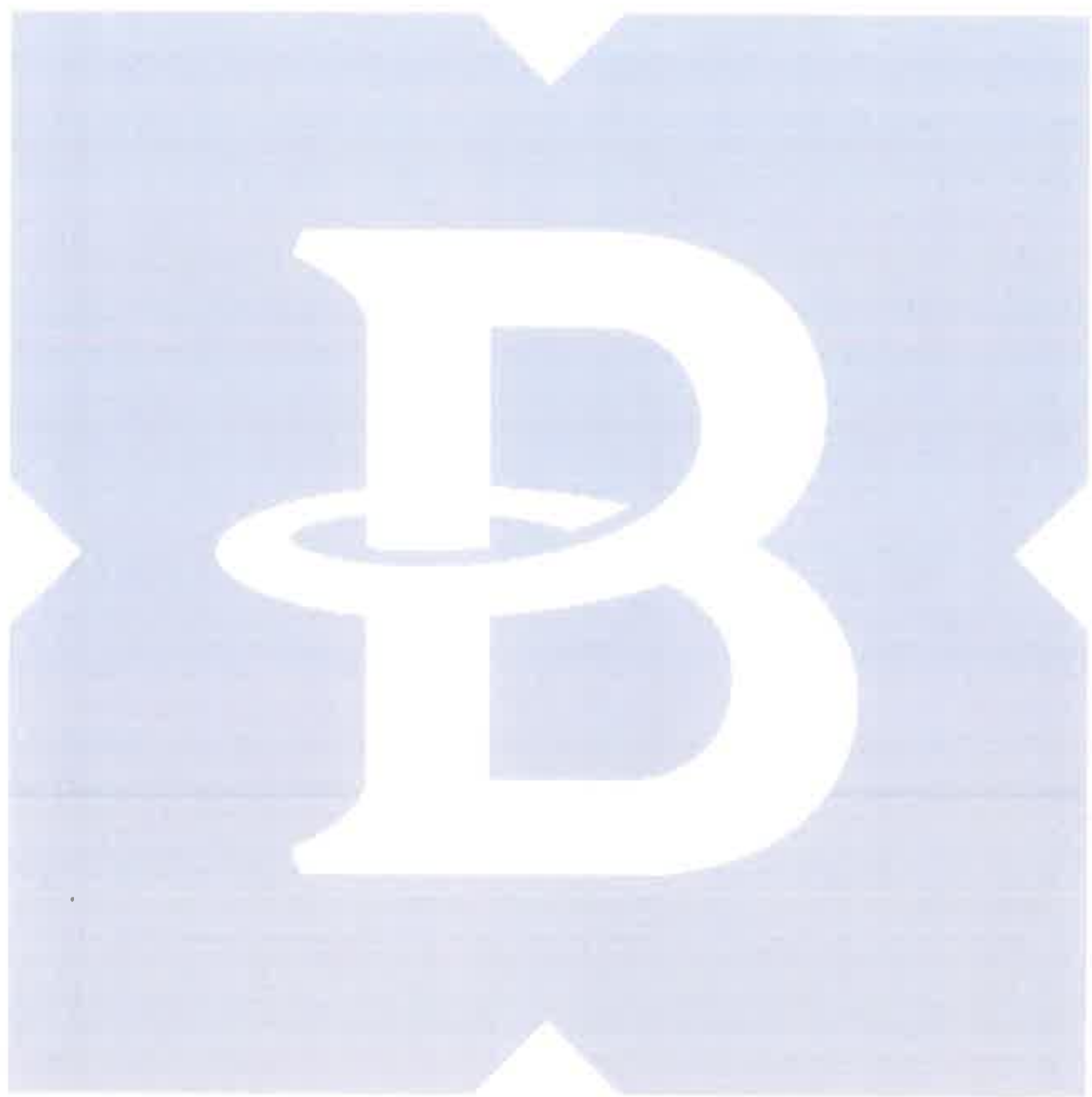


**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES BY FUND
FISCAL YEAR 2011-2012**

FUND NAME	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
GENERAL FUND	\$ 5,583,143	26,823,070	\$ 26,832,951	\$ 5,573,262
TOURISM FUND	(226,655)	1,084,950	873,519	(15,224)
WATER AND SEWER FUND	1,900,524 *	19,405,430	18,455,769	2,850,185
STORMWATER UTILITY FUND	692,752 *	1,305,000	1,400,735	597,017
UTILITY REPAIR & MAINT. FUND	2,261,085	208,000	-	2,469,085
DRUG ENFORCEMENT FUND	24,541	1,000	10,000	15,541
COURT SECURITY FUND	7,716	31,680	30,000	9,396
COURT TECHNOLOGY FUND	92,681	45,870	52,680	85,871
PARK DONATIONS FUND	61,090	9,000	21,000	49,090
BEAUTIFICATION COMMISSION	26,576	10,000	-	36,576
POLICE TRAINING FUND	11,796	-	5,900	5,896
STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION	2,079,018	2,312,500	2,076,310	2,315,208
DEBT SERVICE FUND	1,240,869	6,959,180	6,638,879	1,561,169
TRAFFIC SAFETY FUND	313,985	650,000	546,818	417,167
COMPUTER REPLACEMENT	113,879	40,000	6,955	146,924
AQUATICS MAINTENANCE	203,497	45,000	24,000	224,497
FACILITY MAINTENANCE	225,680	75,000	16,519	284,161
EQUIPMENT REPLACEMENT	96,905	45,000	-	141,905
	\$ 14,709,083	\$ 59,050,679	\$ 56,992,035	\$ 16,767,727

*The beginning balance for the Water Sewer Fund and Stormwater Utility Fund are based on Working Capital. Calculations are based on the information located in the CAFR-City Annual Financial Report.



CITY OF BEDFORD BUDGETED FUNDS FY 2011 - 2012

GENERAL FUND

GENERAL FUND: This fund functions as the operating fund for the City of Bedford. It is used to account for resources traditionally associated with governments, which are not required to be accounted for in another fund. Several revenue sources support expenditures in this fund including ad valorem tax, sales tax, franchise taxes, charges for service, licenses, permits, and other miscellaneous categories of revenue. The General Fund accounts for such functions as general government, administrative services, police, fire, public services, planning and community development, and parks and community services.

SPECIAL REVENUE FUNDS

TOURISM FUND: This fund accounts for hotel/motel occupancy taxes.

STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION:
This fund accounts for revenues and expenditures associated with the corporation.

MUNICIPAL COURT SECURITY FUND: The purpose of this fund is to account for monies collected under State statute for expenditures related to providing security for Municipal Court facilities. Revenue for the fund is collected as a fee added to court fines.

MUNICIPAL COURT TECHNOLOGY FUND: The purpose of this fund is to account for monies collected under State statute for expenditures related to technological enhancements for Municipal Court. Revenue for the fund is collected as a fee added to court fines.

DRUG ENFORCEMENT FUND: This fund accounts for revenues received from participation in the Drug Enforcement Agency multi-agency task force. Specifically, the revenue is generated from the sale of asset forfeitures. In FY 2000/2001, the City of Bedford withdrew from the task force and has adopted a budget to utilize the remaining fund balance.

POLICE TRAINING FUND: A fund used to account for funds received from state surplus for expenditures relating to police training.

BEAUTIFICATION COMMISSION: This fund acts as the source of accounting for the revenues and expenditures related to the activities of the Beautification Commission. The Beautification Commission is a citizen commission, which oversees projects designed to improve the scenic beauty of the City of Bedford.

PARK DONATIONS FUND: This fund was established to record the expenditures and revenues associated with park donations. Park donations are collected as a \$.50 cent donation on City water bills. The Parks and Recreation Board make recommendations for City Council approval on which projects to fund with the donations.

UTILITY REPAIR & MAINTENANCE FUND: This fund was created to account for the expenditures and revenues associated with capital project spending to fix, repair and/or rebuild water and sewer infrastructure.

ENTERPRISE FUNDS

WATER AND SEWER FUND: This fund accounts for the water and sewer services provided to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including administration, operations, maintenance, financing and related debt service, and billing and collection.

STORMWATER FUND: This fund focuses on the operation and maintenance of the stormwater utility system, which manages stormwater drainage runoff, including administration, repairs, replacements, improvements, and extensions of the water and sewer system (directly related to drainage), financing and related debt service, and billing and collection.

DEBT SERVICE FUND

DEBT SERVICE FUND: This fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest, and related costs from the taxes levied by the City.

MAINTENANCE FUNDS

MAINTENANCE FUNDS: These funds are used to maintain critical areas identified throughout the city; and to promote “pay-as-you-go” approach to major maintenance items. These funds include computer replacement, aquatics maintenance, facility maintenance and equipment replacement.

**CITY OF BEDFORD
BUDGET SUMMARY- BY FUND
FISCAL YEAR 2011-2012**

REVENUE	GENERAL FUND	DEBT SERVICE	WATER/ SEWER FUND	STORM WATER FUND	TOURISM FUND	OTHER SPECIAL REVENUE FUNDS	TOTAL
PROPERTY TAX	\$ 8,900,861	\$ 5,526,251	\$ -	\$ -	\$ -	\$ -	\$ 14,427,112
SALES TAX	6,900,000	-	-	-	-	2,300,000	9,200,000
FRANCHISE TAX	3,237,000	-	-	-	-	-	3,237,000
OTHER TAXES	184,100	-	-	-	750,000	-	934,100
CHARGES FOR SERVICE	2,403,500	-	18,707,685	1,270,000	48,750	-	22,429,935
LICENSES & PERMITS	594,350	-	-	-	-	-	594,350
INTEREST INCOME	30,000	20,000	6,500	4,500	1,500	21,500	84,000
FINES	1,583,700	-	-	-	-	727,549	2,311,249
OTHER GOVERNMENTAL	547,928	-	-	-	-	9,000	556,928
MISC. REVENUE	-	37,629	691,245	30,500	284,700	10,000	1,054,074
OPERATING TRANSFER	2,441,631	1,375,300	-	-	-	405,000	4,221,931
	\$ 26,823,070	\$ 6,959,180	\$ 19,405,430	\$ 1,305,000	\$ 1,084,950	\$ 3,473,049	\$ 59,050,679

EXPENDITURES	GENERAL FUND	DEBT SERVICE	WATER/ SEWER FUND	STORM WATER FUND	TOURISM FUND	OTHER SPECIAL REVENUE FUNDS	TOTAL
GENERAL GOVERNMENT	\$ 5,487,285	\$ -	\$ 3,197,665	\$ -	\$ 121,730	\$ 106,154	\$ 8,912,834
PUBLIC SAFETY	16,373,742	-	-	-	-	562,718	16,936,460
PUBLIC WORKS	1,241,687	-	14,411,394	1,400,735	-	2,076,310	19,130,126
CULTURE & RECREATION	3,730,237	-	-	-	751,789	45,000	4,527,025
DEBT SERVICE	-	6,638,879	846,710	-	-	-	7,485,589
	\$ 26,832,951	\$ 6,638,879	\$ 18,455,769	\$ 1,400,735	\$ 873,519	\$ 2,790,182	\$ 56,992,035

**CITY OF BEDFORD, TEXAS
REVENUE DESCRIPTIONS AND PROJECTIONS
FY 2011 - 2012 BUDGET**

GENERAL FUND

TAXES

Several categories of taxes are received by the City of Bedford. These include property taxes, sales taxes and franchise taxes in the General Fund.

Property taxes are assessed on real and personal property based on the value of the property on January 1 of each year. Property tax revenues have varied somewhat over the last several fiscal years. The fiscal year tax rate for 2011/2012 for the City of Bedford is \$.504329 per \$100 valuation. This rate is comprised of a debt rate of \$.311257 and maintenance and operations rate of \$.193072. The 2010/2011 tax rate was \$.491906 per \$100 valuation, and was comprised of a debt rate of \$.182534 and maintenance and operations rate of \$.309075. The overall 2.5% increase for 2011/2012 is mainly attributable to the issuance of new debt that was approved for the city this year.

The appraisal of property within the City is the responsibility of the Tarrant Appraisal District. Excluding agricultural and open-space land, which may be taxed on the basis of productive capacity, the Appraisal District is required under the Property Tax Code to appraise all property within the District on the basis of 100% of its market value. Taxes become due October 1 of the appraisal year, and become delinquent on February 1 of the following year.

Sales tax is collected by the State from the sale of goods and services. The General Fund receives 1% of each dollar taxed within the City. In January of 1995 the citizens of Bedford voted to adopt an additional sales and use tax within the City to reduce the property tax. This additional ½% became effective in October of 1995.

Sales tax revenue decreased slightly from the FY 2010/2011 budgeted amount mainly due to the effect of the expansion of the highway and relocations. Estimates developed by MuniServices, the City's advisory firm that monitors sales tax revenue, estimate that sales tax revenue will decrease slightly over current year projections.

Franchise taxes are collected from utilities and are fees charged for the continued use of public right-of-way. The fee structure varies from a percentage of gross receipts to a unit fee based on the number of connections within the city limits. Franchise revenue represents 12.07% of total General Fund revenue, and 5.48% of the overall revenue for the city. Franchise taxes continued to be monitored closely due to the deregulation of the telephone industry, significant fluctuations in natural gas prices and implementation of electric deregulation.

INTERGOVERNMENTAL REVENUE

The City of Bedford is fortunate to participate in a number of joint ventures with surrounding communities to provide joint services. Programs such as the Senior Citizen Center, northeast fire station, and Teen Court are examples of these types of programs. Revenue in this category is comprised of contributions from the various entities that share services with the City of Bedford.

FINES

Fines are revenues received by the City primarily from Municipal Court for Class C misdemeanor violations. Also included in this category are fines collected by the library for overdue books. Fines generate approximately 3.91% of the overall city revenue.

CHARGES FOR SERVICES

Charges for services include revenue collected for emergency medical services, as well as funding provided from a contract with the Immigration and Naturalization Service (INS) for housing prisoners in the City of Bedford Law Enforcement Center detention facility. Over the past years this revenue has fluctuated dramatically and therefore is not considered to be a stable source of revenue for ongoing city operations. Other revenue sources included in this category are recreation revenues such as programs, rentals, aquatics and the tennis center. Charges for Services generate the largest income source for the city, right at 37.98% of the overall revenue.

INTEREST

Interest revenue is conservatively estimated based on investment of 100% of idle cash as stated in the City of Bedford Investment Policy. Due to interest rates fluctuations, interest revenue will be closely monitored and adjustments in the city's investment portfolio will be made accordingly in all funds.

MISCELLANEOUS REVENUE

Miscellaneous revenue accounts for approximately 3.89% of the overall revenue budgeted for the City. Included in this category are sale of surplus property and various types of non-recurring revenue. Referencing the graph "Total Revenue by Function," miscellaneous revenue includes interest income, licenses and permits, other governmental revenue, as well as miscellaneous income.

OPERATING TRANSFERS

Operating transfers represent 9.10% of the total revenue budgeted for the General Fund, and 7.15% of the overall revenue budgeted for the City. These transfers reimburse the General Fund for administrative services and other support functions that the General Fund operations provide for other funds.

ENTERPRISE FUNDS

The Water and Sewer fund is one of two enterprise funds that are included in the City of Bedford budget. Water and Sewer revenues are received from water sales and sewer charges to utility customers. Water sales account for approximately 65.49% of total revenues for the Enterprise Fund and represent 21.38% of the City's overall budgeted revenue for FY 11/12. Sewer charges account for approximately 30.92% of the total revenues in the Enterprise Fund and 10.16% of the City's budgeted revenue for FY11-12. The balance of the revenue in the Enterprise Fund includes interest earnings on investments, tap fees, reconnect fees, and inspection fees.

The Stormwater Utility fund is the second enterprise fund that is operated by the City of Bedford. Stormwater fund revenues total \$1,305,000 for FY 11/12. This is a slight decrease from Budgeted FY10/11 of \$1,312,000 mainly due to a decrease in interest income resulting from economic conditions. Other revenue in the fund includes interest earnings and income received from the City's solid waste contractor for the purpose of funding the household hazardous waste program.

SPECIAL REVENUE FUNDS

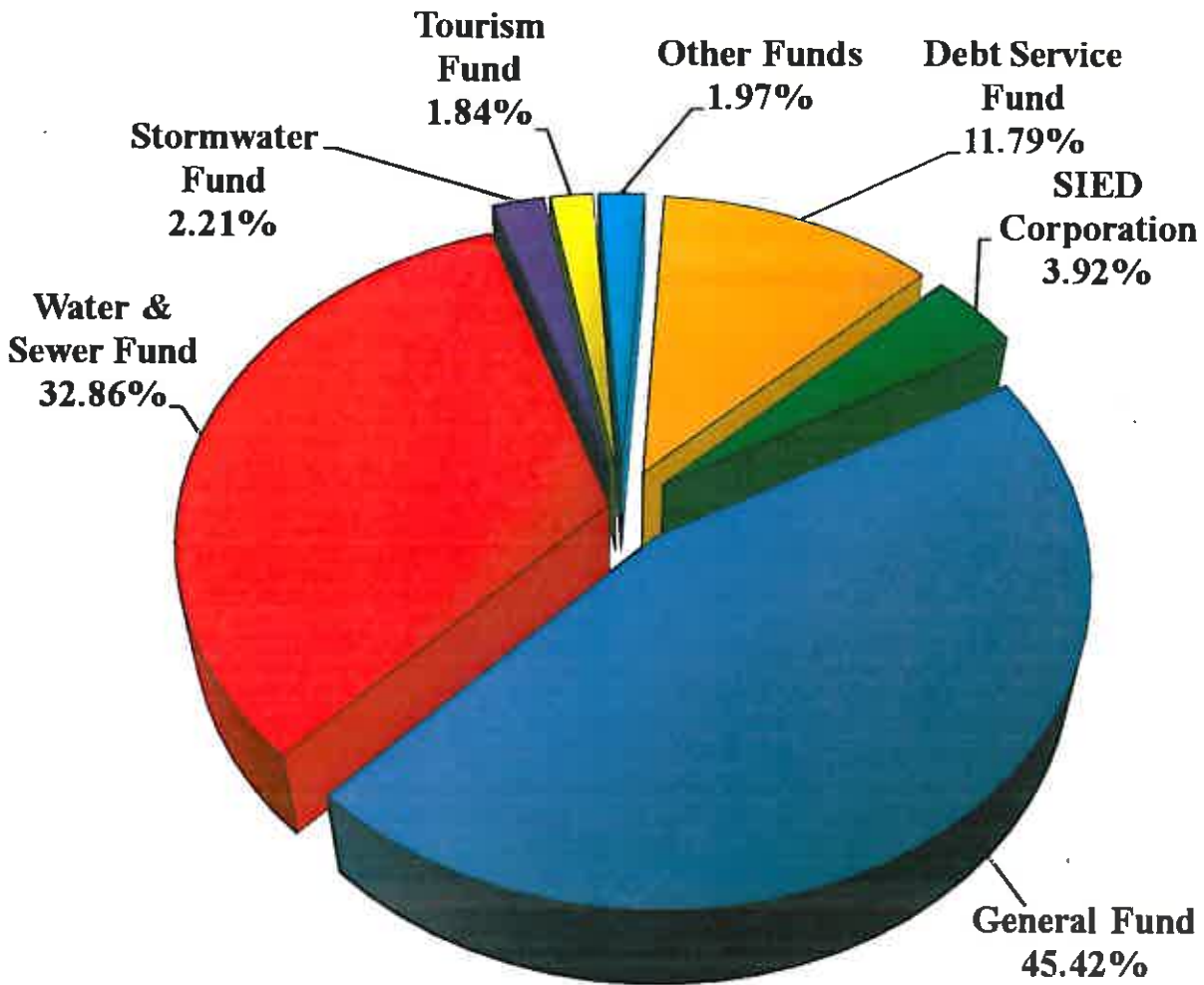
A number of special revenue funds are included within the FY 11/12 budget. These funds have been established to record the activities of a variety of special programs such as Drug Enforcement, Police Training, Municipal Court Technology, and Municipal Court Security. The source of funding for these activities is primarily grant funding, drug forfeiture funds and fees charged in conjunction with fines collected in municipal court.

The Tourism Fund is one of the largest special revenue funds. This fund focuses on activities, which promote tourism to the City of Bedford. This fund also oversees the City's participation in the North East Tarrant County Arts Council and historical preservation.

The Tourism Fund's primary source of revenue originates from the Hotel/Motel Occupancy Tax. Hotel occupancy taxes are collected from each of the eight hotels within the city limits. The city hotel occupancy tax rate is 7%, and revenues are submitted on a quarterly basis. The anticipated revenue from the hotel occupancy tax is expected to increase slightly in FY 11/12. This increase is based on several new hotels that have moved into the area, as well as, the upcoming Super Bowl being held at Cowboys Stadium.

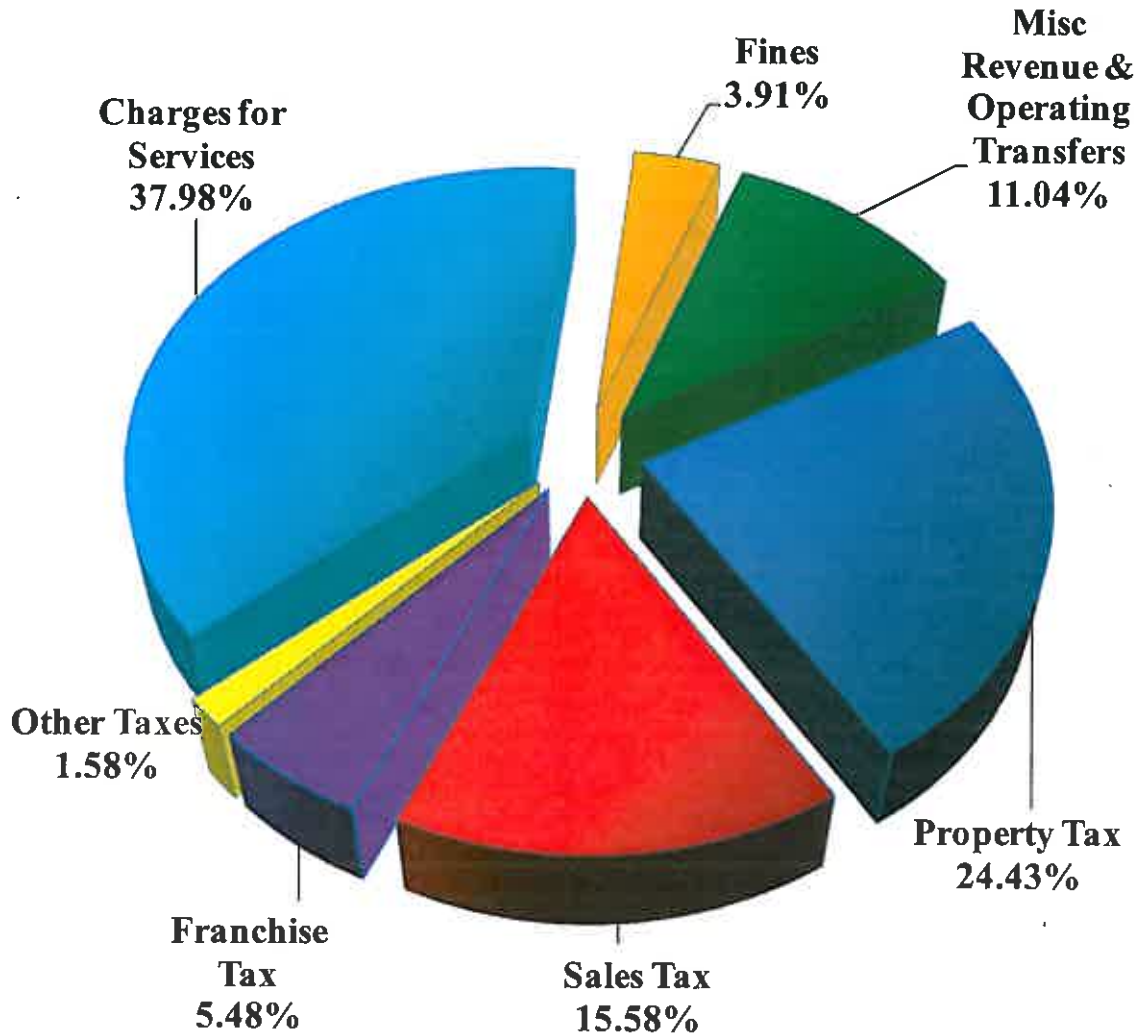
There are also several other special revenue funds. They include Park Donations, Beautification Commission Fund, and the Street Improvement Economic Development Fund. Revenues for the Park Donation Fund originate from an optional park donation included in the citizens' water bills. The Beautification Commission Fund receives revenue from the solid waste contractual agreement. Finally, the Street Improvement Economic Development Fund is another special revenue fund. This fund receives revenues from the half-cent sales tax. The tax was approved in November 1997.

Total Revenue (By Fund) \$59,050,679



The "Other" category includes those funds which account for less than 2% of the total revenue for the city. The funds are comprised of the Drug Enforcement Fund, Court Security Fund, Court Technology Fund, Police Training Fund, Park Donations Fund, Utility Repair & Maintenance Fund, Traffic Safety, Computer Replacement, Aquatics Maintenance, Facility Maintenance, Equipment Replacement, and Beautification Commission Fund.

Total Revenue (By Function) \$59,050,679



Property Taxes make up 24.43% of the total Budgeted Revenue for the City of Bedford and account for 33.18% of the General Fund. Sales Taxes account for 15.58% of the total Budgeted Revenue and account for 25.72% of the General Fund. The majority of the city revenue comes from charges for services which account for 37.98% of the total revenue. Charges for Services include items such as rents, recreational classes, aquatics, and jail fees just to name a few.



**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	BUDGET 10-11	PROJECTED 10-11	TOTAL BUDGET 11-12
GENERAL FUND				
PROPERTY TAX	\$ 8,839,767	\$ 8,805,467	\$ 8,804,817	\$ 8,900,861
SALES TAX	7,148,263	7,210,000	6,937,500	6,900,000
FRANCHISE TAX	3,278,385	3,372,400	3,322,358	3,237,000
OTHER TAXES	223,205	240,200	223,367	184,100
CHARGES FOR SERVICE	2,264,767	2,500,484	2,345,895	2,403,500
LICENSES AND PERMITS	710,821	695,472	595,428	594,350
INTEREST INCOME	52,693	58,000	15,045	30,000
FINES	1,336,248	1,437,100	1,578,537	1,583,700
OTHER GOVERNMENTAL	527,567	545,713	560,027	547,928
MISCELLANEOUS REVENUE	-	-	175,000	-
OPERATING TRANSFER	2,249,122	2,294,316	2,476,835	2,441,631
TOTAL GENERAL FUND	\$ 26,630,838	\$ 27,159,152	\$ 27,034,809	\$ 26,823,070
TOURISM FUND				
HOTEL OCCUPANCY TAX	\$ 557,129	\$ 650,000	\$ 702,570	\$ 750,000
INTEREST	-	3,000	-	1,500
OLD BEDFORD SCHOOL	25,895	31,350	57,003	48,750
EVENT REVENUE	22,598	23,000	23,000	24,000
MISCELLANEOUS	24	-	21	-
BLUES FESTIVAL	184,530	227,000	227,808	221,500
FOURTH FESTIVAL	32,230	38,700	39,200	39,200
TOTAL TOURISM FUND	\$ 822,406	\$ 973,050	\$ 1,049,602	\$ 1,084,950
WATER AND SEWER FUND				
WATER CHARGES	\$ 10,253,013	\$ 12,627,982	\$ 12,847,575	\$ 12,707,685
SEWER CHARGES	5,358,948	5,952,217	5,837,946	6,000,000
INTEREST	4,565	5,500	9,298	6,500
OTHER INCOME	1,075,264	754,300	1,440,771	691,245
TOTAL WATER AND SEWER	\$ 16,691,790	\$ 19,339,999	\$ 20,135,590	\$ 19,405,430

**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	BUDGET 10-11	PROJECTED 10-11	TOTAL BUDGET 11-12
STORMWATER FUND				
STORM WATER CHARGES	\$ 1,261,249	\$ 1,270,000	\$ 1,264,001	\$ 1,270,000
INTEREST	5,263	10,000	3,874	4,500
INSPECTIONS	-	2,000	-	500
MISCELLANEOUS	44,727	30,000	30,001	30,000
TOTAL STORMWATER	\$ 1,311,239	\$ 1,312,000	\$ 1,297,876	\$ 1,305,000
UTILITY REPAIR & MAINTENANCE FUND				
INTEREST	\$ 7,218	\$ 6,000	\$ 7,057	\$ 8,000
TRANSFER	-	100,000	100,000	200,000
TOTAL UTILITY R & M FUND	\$ 7,218	\$ 106,000	\$ 107,057	\$ 208,000
DRUG ENFORCEMENT FUND				
FORFEITURES	\$ 38,004	\$ -	\$ 13,638	\$ -
MISCELLANEOUS	-	-	-	-
INTEREST	461	1,000	30	1,000
TOTAL DRUG ENFORCEMENT	\$ 38,465	\$ 1,000	\$ 13,668	\$ 1,000
COURT SECURITY FUND				
INTEREST	\$ 12	\$ 73	\$ 100	\$ -
MISCELLANEOUS	-	-	-	-
FINES	29,708	29,000	30,000	31,680
TOTAL COURT SECURITY	\$ 29,720	\$ 29,073	\$ 30,100	\$ 31,680
COURT TECHNOLOGY FUND				
INTEREST	\$ 1,139	\$ 2,000	\$ 825	\$ -
FINES	39,306	40,000	34,778	45,870
TOTAL COURT TECHNOLOGY	\$ 40,445	\$ 42,000	\$ 35,603	\$ 45,870

**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	BUDGET 10-11	PROJECTED 10-11	TOTAL BUDGET 11-12
PARK DONATIONS FUND				
INTEREST	\$ 103	\$ 200	\$ 60	\$ -
DONATIONS	4,051	10,000	7,278	9,000
TOTAL PARK DONATIONS	\$ 4,154	\$ 10,200	\$ 7,338	\$ 9,000
BEAUTIFICATION COMMISSION				
INTEREST	\$ 45	\$ 50	\$ 50	\$ -
MISCELLANEOUS	10,000	5,000	10,000	10,000
TOWER RENTAL	-	-	-	-
TOTAL BEAUTIFICATION COMM	\$ 10,045	\$ 5,050	\$ 10,050	\$ 10,000
POLICE TRAINING FUND				
INTEREST	\$ 21	\$ 60	\$ 13	\$ -
TRAINING FUNDS	6,997	-	6,970	-
TOTAL POLICE TRAINING	\$ 7,018	\$ 60	\$ 6,983	\$ -
STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION				
INTEREST	\$ 28,530	\$ 17,500	\$ 14,262	\$ 12,500
SALES TAX	2,382,754	2,400,000	2,312,500	2,300,000
MISCELLANEOUS	5,001	-	-	-
TRANSFER IN	-	-	-	-
TOTAL SIEDC	\$ 2,416,285	\$ 2,417,500	\$ 2,326,762	\$ 2,312,500

**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2011-2012**

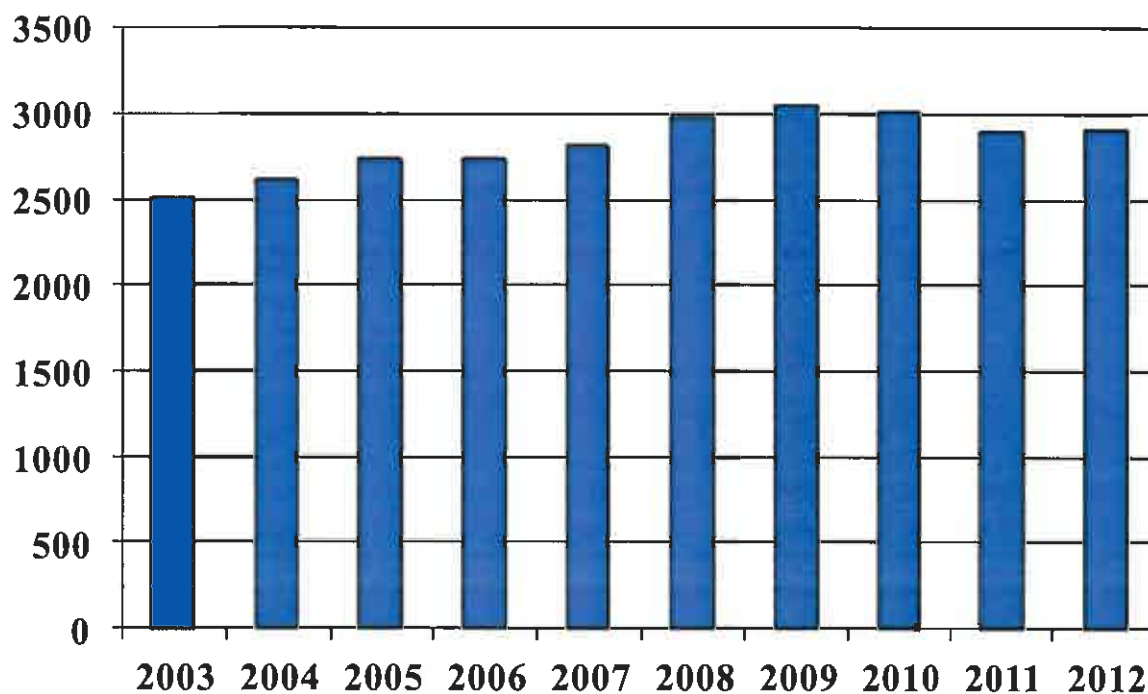
	ACTUAL 09-10	BUDGET 10-11	PROJECTED 10-11	TOTAL BUDGET 11-12
DEBT SERVICE FUND				
TRANSFER FROM TOURISM	\$ 102,210	\$ 100,010	\$ 90,555	\$ -
TRANSFER FROM EDC	1,372,919	1,378,269	1,378,269	1,375,300
INTEREST	23,531	20,000	17,725	20,000
PROPERTY TAXES	4,854,232	5,215,790	5,193,186	5,526,251
MISCELLANEOUS	41,245	37,963	37,963	37,629
OTHER FINANCING	-	-	-	-
TOTAL DEBT SERVICE	\$ 6,394,137	\$ 6,752,032	\$ 6,717,698	\$ 6,959,180
TRAFFIC SAFETY FUND				
INTEREST	\$ 621	\$ 450	\$ 343	\$ -
RED LIGHT CAMERA REVENUE	679,847	622,593	642,394	650,000
MISCELLANEOUS	-	-	-	-
TOTAL GRANT FUND	\$ 680,468	\$ 623,043	\$ 642,737	\$ 650,000
COMPUTER REPLACEMENT FUND				
INTEREST	\$ 204	\$ 200	\$ -	\$ -
MISCELLANEOUS	187	-	-	-
TRANSFERS	55,000	40,000	40,000	40,000
TOTAL COMPUTER FUND	\$ 55,391	\$ 40,200	\$ 40,000	\$ 40,000
AQUATICS MAINTENANCE FUND				
INTEREST	\$ 1,323	\$ 1,000	\$ 952	\$ -
TRANSFERS	50,000	45,000	37,500	45,000
TOTAL AQUATICS FUND	\$ 51,323	\$ 46,000	\$ 38,452	\$ 45,000

**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	BUDGET 10-11	PROJECTED 10-11	TOTAL BUDGET 11-12
FACILITIES MAINTENANCE FUND				
INTEREST	\$ 4,031	\$ 1,000	\$ 5,718	\$ -
TRANSFERS	100,000	75,000	56,250	75,000
TOTAL FACILITIES FUND	\$ 104,031	\$ 76,000	\$ 61,968	\$ 75,000
EQUIPMENT REPLACEMENT FUND				
INTEREST	-	-	-	-
MISCELLANEOUS	84,916	-	-	-
TRANSFERS	50,000	46,000	46,000	45,000
TOTAL EQUIPMENT FUND	\$ 134,916	\$ 46,000	\$ 46,000	\$ 45,000
TOTAL REVENUE	\$ 55,429,889	\$ 58,978,359	\$ 59,602,293	\$ 59,050,679

CITY OF BEDFORD

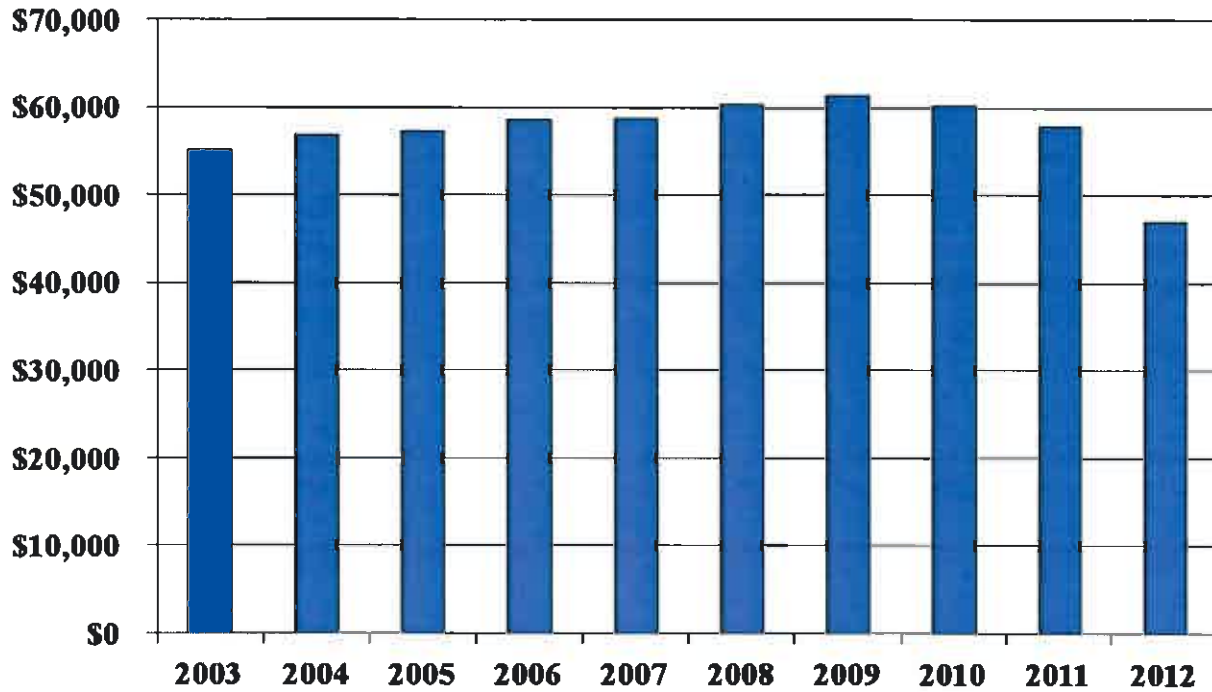
ASSESSED VALUATION OF PROPERTY (IN MILLIONS)



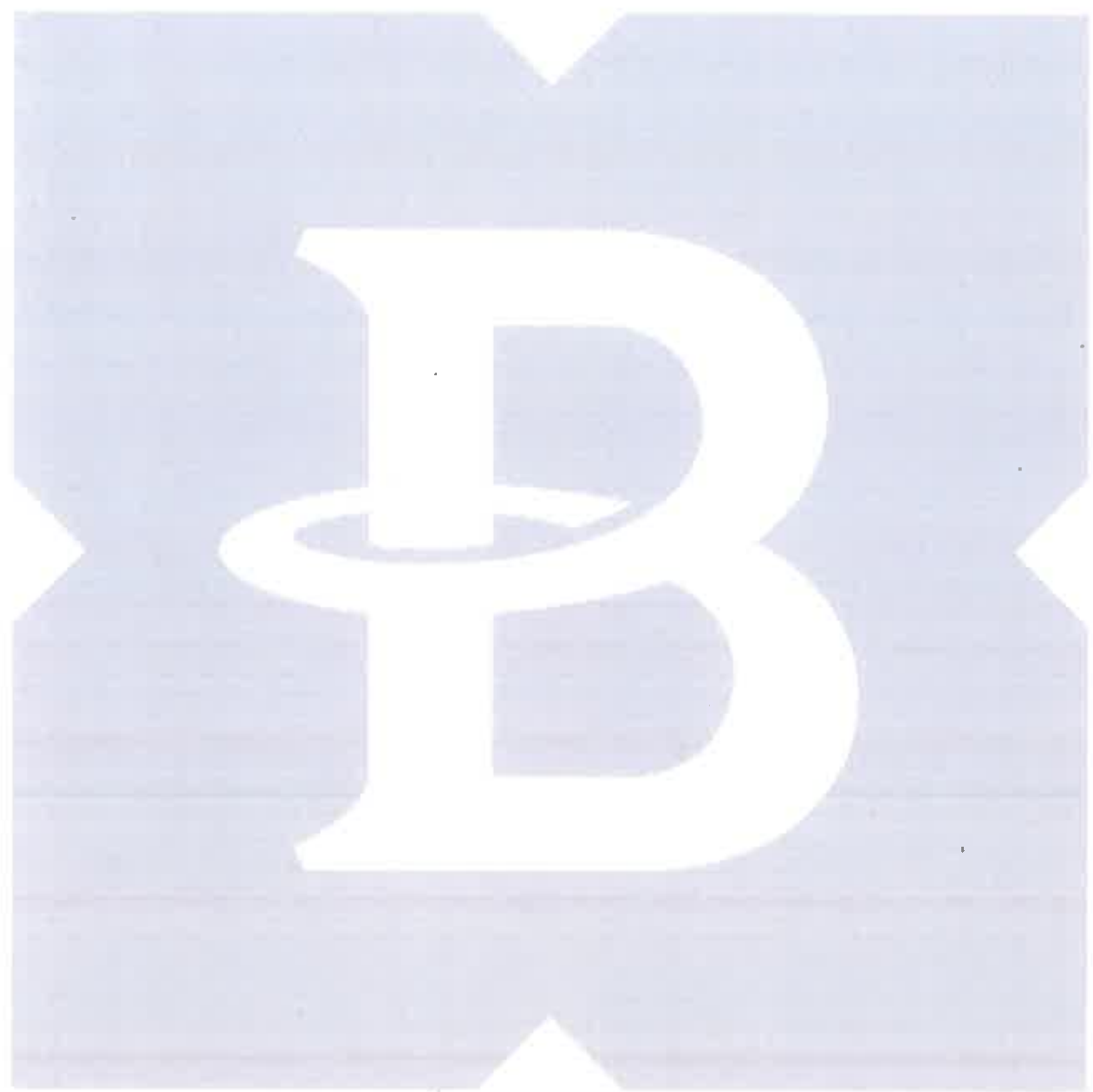
Fiscal Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Valuations										
(In Millions)	\$ 2,503	\$ 2,609	\$ 2,719	\$ 2,716	\$ 2,804	\$ 2,963	\$ 3,040	\$ 2,999	\$ 2,885	\$ 2,897

CITY OF BEDFORD

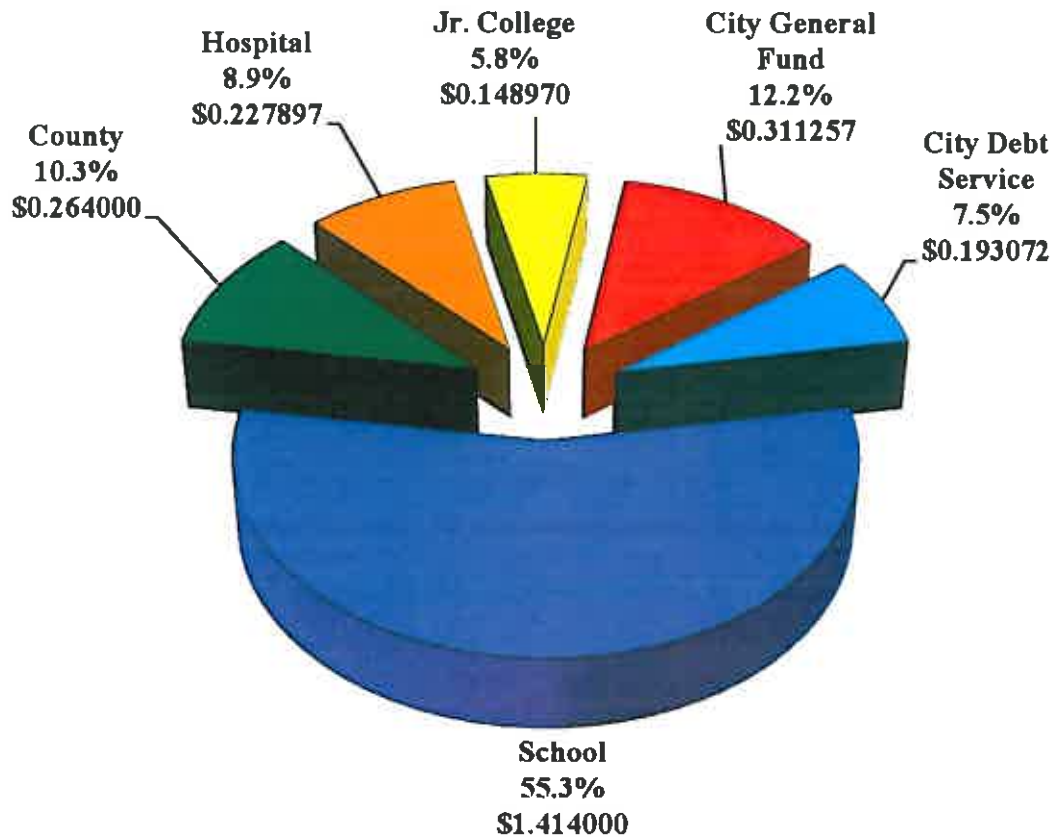
TAXABLE VALUE OF PROPERTY PER CAPITA



Fiscal	Taxable		
Year	Valuation	Assessed	Estimated
Ending	per capita	Value	Population
2003	\$ 55,182	\$ 2,634,918,695	47,750
2004	\$ 56,976	\$ 2,731,991,821	47,950
2005	\$ 57,384	\$ 2,754,455,963	48,000
2006	\$ 58,643	\$ 2,817,817,991	48,050
2007	\$ 58,805	\$ 2,857,939,434	48,600
2008	\$ 60,406	\$ 2,962,919,394	49,050
2009	\$ 62,254	\$ 3,078,480,201	49,450
2010	\$ 60,340	\$ 2,998,877,697	49,700
2011	\$ 57,999	\$ 2,885,471,846	49,750
2012	\$ 61,674	\$ 2,897,391,489	46,979



CITY OF BEDFORD OVERLAPPING TAX RATES FY 2011 - 2012



This information is utilized to determine the total tax liability of the average homeowner in the City of Bedford. The FY 2011 - 2012 tax rates are shown.

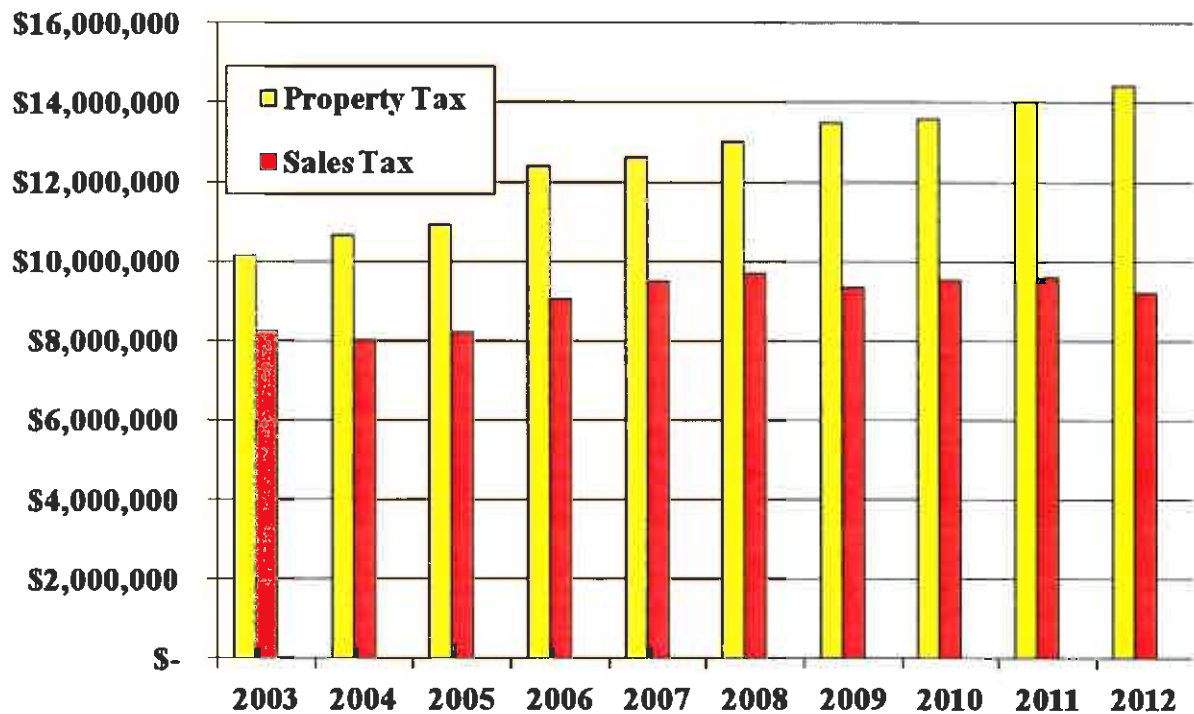
The total overlapping tax bill for our citizens is \$2.559196 for the 2011/2012 tax year, with the City's share approximately 19.7% of the total.

The average residential taxable assessed valuation is estimated at \$145,765. Based on the average value, the total overlapping tax liability for FY 2011/2012 is \$3,730.41.

CITY OF BEDFORD

PROPERTY AND SALES TAX

COLLECTIONS

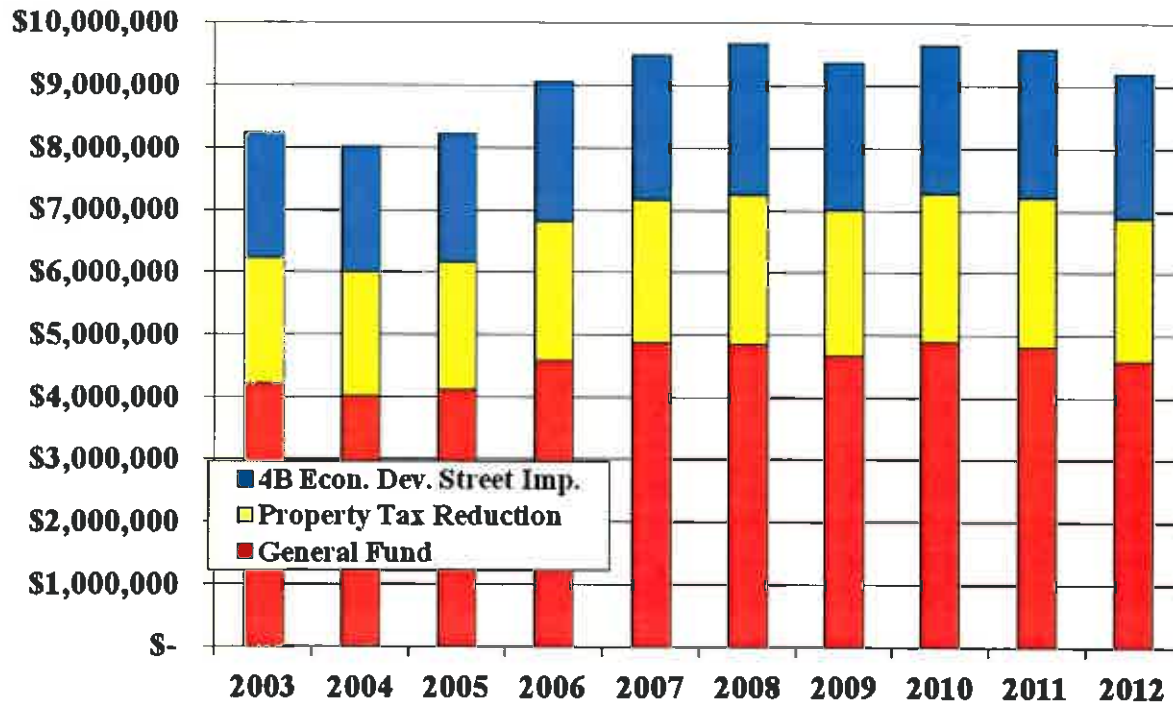


Fiscal Year Ending September 30					
	2003	2004	2005	2006	2007
Property Tax	\$ 10,156,900	\$ 10,664,147	\$ 10,920,920	\$ 12,414,103	\$ 12,642,999
Sales Tax	\$ 8,246,849	\$ 8,021,755	\$ 8,229,218	\$ 9,069,402	\$ 9,502,640
	2008	2009	2010	2011	2012
Property Tax	\$ 13,005,602	\$ 13,497,136	\$ 13,587,532	\$ 14,021,257	\$ 14,427,112
Sales Tax	\$ 9,691,349	\$ 9,360,239	\$ 9,531,017	\$ 9,610,000	\$ 9,200,000

2011 & 2012 figures are budgeted

CITY OF BEDFORD

SALES TAX COLLECTION



Fiscal Year Ending September 30					
	2003	2004	2005	2006	2007
General Fund	\$ 4,216,060	\$ 4,010,887	\$ 4,114,610	\$ 4,594,856	\$ 4,871,080
Property Tax Reduction	\$ 2,015,395	\$ 2,005,439	\$ 2,057,304	\$ 2,237,273	\$ 2,315,780
4B Econ. Dev. Street Imp.	\$ 2,015,395	\$ 2,005,439	\$ 2,057,304	\$ 2,237,273	\$ 2,315,780
	2008	2009	2010	2011	2012
General Fund	\$ 4,852,738	\$ 4,674,413	\$ 4,905,246	\$ 4,810,000	\$ 4,600,000
Property Tax Reduction	\$ 2,415,774	\$ 2,345,766	\$ 2,382,754	\$ 2,400,000	\$ 2,300,000
4B Econ. Dev. Street Imp.	\$ 2,415,774	\$ 2,345,766	\$ 2,382,754	\$ 2,400,000	\$ 2,300,000

2011 & 2012 figures are budgeted

**CITY OF BEDFORD
SUMMARY OF SALES TAX
GENERAL FUND SALES TAX
FISCAL YEAR 2011-2012**

MONTH OF RECEIPT	FY 2007	FY 2008	FY2009	FY2010	FY2011
OCTOBER	\$ 497,466	\$ 526,357	\$ 512,452	506,895	\$ 537,484
NOVEMBER	757,728	693,581	728,667	717,105	735,992
DECEMBER	476,273	615,851	536,241	482,920	493,248
JANUARY	479,318	547,942	476,750	499,457	499,885
FEBRUARY	759,676	754,858	754,453	747,272	725,990
MARCH	482,172	503,149	494,864	538,678	502,004
APRIL	488,531	538,881	500,591	470,881	466,619
MAY	741,873	743,864	737,193	794,644	693,194
JUNE	504,826	530,460	499,160	513,623	497,647
JULY	576,871	506,702	521,567	562,110	497,810
AUG	685,150	705,415	753,425	714,239	667,001
SEPT	532,711	580,263	521,934	551,039	501,216
TOTAL	\$ 6,982,597	\$ 7,247,324	\$ 7,037,298	\$ 7,098,863	\$ 6,818,090

AVERAGE PAYMENT	581,883	603,944	586,441	591,572	568,174
HIGH PAYMENT	759,676	754,858	754,453	794,644	735,992
LOW PAYMENT	476,273	503,149	476,750	470,881	466,619

**CITY OF BEDFORD
SUMMARY OF SALES TAX
1/2 CENT ADDITIONAL SALES TAX FOR ECONOMIC DEVELOPMENT
FISCAL YEAR 2011-2012**

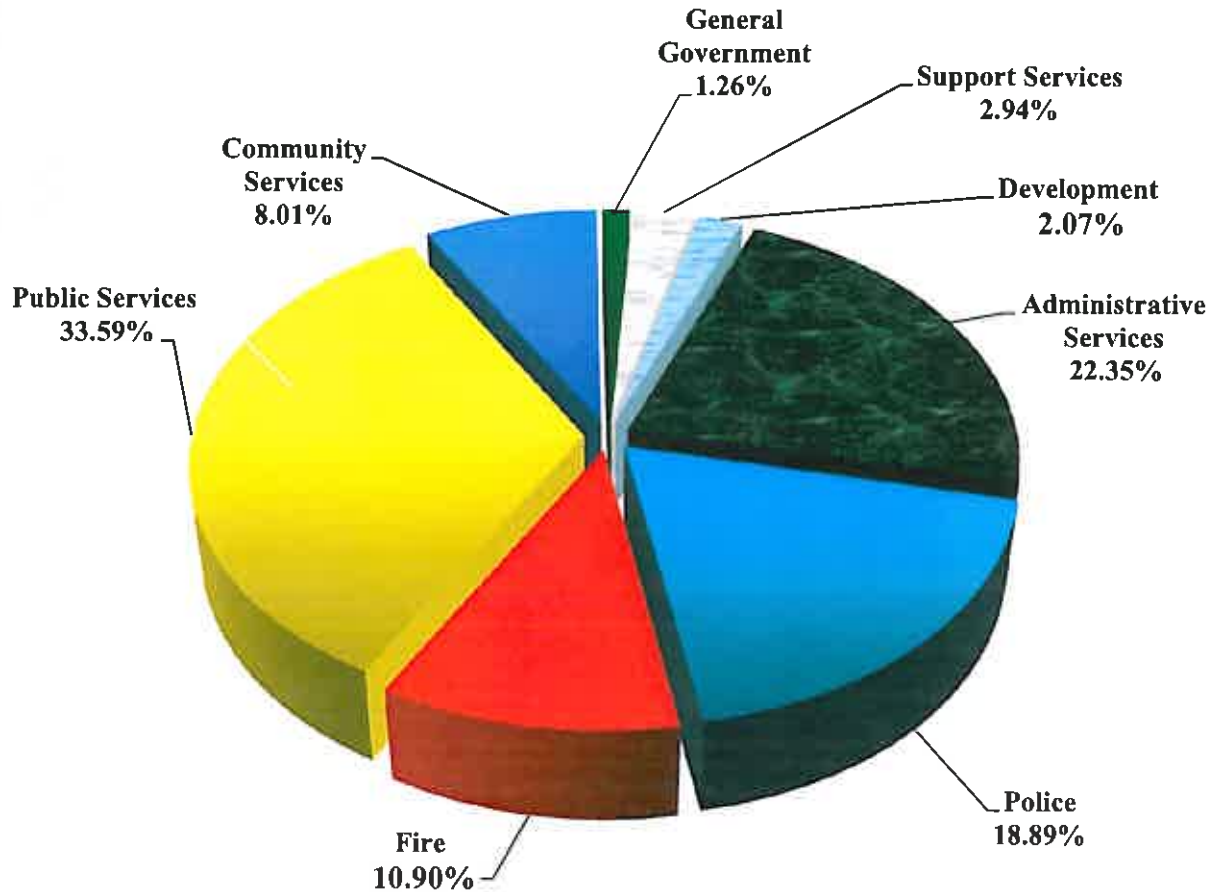
MONTH OF RECEIPT	FY 2007	FY 2008	FY2009	FY2010	FY2011
OCTOBER	\$ 165,822	\$ 175,452	\$ 170,817	\$ 168,965	\$ 179,161
NOVEMBER	252,576	231,194	242,889	239,035	245,331
DECEMBER	158,758	205,284	178,747	160,973	164,416
JANUARY	159,773	182,647	158,917	166,486	166,628
FEBRUARY	253,225	251,619	251,484	249,091	241,997
MARCH	160,724	167,716	164,955	179,559	167,335
APRIL	162,844	179,627	166,864	156,960	155,540
MAY	247,291	247,955	245,731	264,881	231,065
JUNE	168,275	176,820	166,387	171,208	165,882
JULY	192,290	168,901	173,856	187,370	165,937
AUG	228,383	235,138	251,142	238,080	222,334
SEPT	177,570	193,421	173,978	183,680	167,072
TOTAL	\$ 2,327,532	\$ 2,415,775	\$ 2,345,766	\$ 2,366,288	\$ 2,272,697

AVERAGE PAYMENT	193,961	201,315	195,480	197,191	189,391
HIGH PAYMENT	253,225	251,619	251,484	264,881	245,331
LOW PAYMENT	158,758	167,716	158,917	156,960	155,540

* 1/2 cent additional levy became effective April 1, 1998



Total Expenditures (By Function) \$56,992,035



DIVISION	ACTUAL 09-10	AMENDED BUDGET 10-11	BASE BUDGET 11-12	SUPLMNTL. REQUESTS 11-12	TOTAL BUDGET 11-12
General Government	\$ 710,321	\$ 726,837	\$ 718,677	\$ -	\$ 718,677
Support Services	\$ 1,586,396	\$ 1,629,933	\$ 1,611,728	\$ 64,872	\$ 1,676,600
Development	\$ 1,362,244	\$ 1,383,798	\$ 1,174,679	\$ 2,700	\$ 1,177,379
Administrative Services	\$ 13,608,639	\$ 12,542,708	\$ 12,698,014	\$ 39,170	\$ 12,737,184
Police	\$ 10,819,974	\$ 11,243,669	\$ 10,736,955	\$ 26,180	\$ 10,763,135
Fire	\$ 6,424,445	\$ 6,330,859	\$ 6,180,965	\$ 29,688	\$ 6,210,653
Public Services	\$ 18,372,893	\$ 19,554,673	\$ 18,906,096	\$ 235,750	\$ 19,141,846
Community Services	\$ 5,171,530	\$ 4,661,065	\$ 4,499,026	\$ 67,535	\$ 4,566,561
TOTAL	\$ 58,056,442	\$ 58,073,542	\$ 56,526,140	\$ 465,895	\$ 56,992,035

**CITY OF BEDFORD
SUMMARY OF EXPENDITURES BY FUNCTION
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	BUDGET 10-11	PROJECTED 10-11	BASE BUDGET 11-12	SUPPL	TOTAL BUDGET 11-12
GENERAL GOVERNMENT						
CITY COUNCIL	\$ 95,020	\$ 103,803	\$ 96,173	\$ 103,675	\$ -	\$ 103,675
CITY MANAGER	420,698	409,010	403,822	404,884	-	404,884
CITY SECRETARY	194,603	214,024	210,086	210,118	-	210,118
TOTAL GENERAL GOVERNMENT	\$ 710,321	\$ 726,837	\$ 710,081	\$ 718,677	\$ -	\$ 718,677
SUPPORT SERVICES						
INFORMATION SYSTEMS	\$ 634,428	\$ 658,596	\$ 655,339	\$ 652,414	\$ 3,398	\$ 655,812
HUMAN RESOURCES	299,761	300,211	290,260	284,264	-	284,264
FACILITIES MAINTENANCE	580,713	623,126	566,572	607,119	38,000	645,119
RISK MANAGEMENT	-	-	-	67,931	-	67,931
COMPUTER REPLACEMENT FUND	53,470	-	-	-	6,955	6,955
FACILITY MAINTENANCE FUND	18,024	48,000	48,000	-	16,519	16,519
TOTAL SUPPORT SERVICES	\$ 1,586,396	\$ 1,629,933	\$ 1,560,171	\$ 1,611,728	\$ 64,872	\$ 1,676,600
DEVELOPMENT						
ECONOMIC DEVELOPMENT	\$ 144,990	\$ 158,605	\$ 146,010	\$ 148,316	\$ 2,700	\$ 151,016
CODE ENFORCEMENT & INSPECT.	553,178	544,148	486,744	547,455	-	547,455
PLANNING AND ZONING	342,597	360,856	354,174	357,178	-	357,178
TOURISM	321,479	320,189	320,424	121,730	-	121,730
TOTAL ECON. DEVELOPMENT	\$ 1,362,244	\$ 1,383,798	\$ 1,307,352	\$ 1,174,679	\$ 2,700	\$ 1,177,379
ADMINISTRATIVE SERVICES						
FINANCE	\$ 533,611	\$ 519,062	\$ 523,304	\$ 545,239	\$ -	\$ 545,239
MUNICIPAL COURT	543,678	532,313	537,265	539,690	-	539,690
TEEN COURT	153,688	162,484	164,571	162,886	-	162,886
GENERAL FUND NON-DEPT.	1,544,764	794,330	780,457	791,366	-	791,366
ADMIN SERVICES-ACCOUNTING	-	-	-	118,478	-	118,478
CUSTOMER SERVICE	875,800	855,351	864,193	667,365	-	667,365
WATER SEWER NON-DEPT.	3,313,761	2,824,275	2,873,510	3,190,601	-	3,190,601
COURT SECURITY FUND	28,682	35,000	35,066	30,000	-	30,000
COURT TECHNOLOGY FUND	52,925	69,662	66,854	13,510	39,170	52,680
WATER CAPITAL BONDS	160,523	-	-	-	-	-
SEWER CAPITAL BONDS	-	-	-	-	-	-
DEBT SERVICE	6,401,207	6,750,231	6,750,231	6,638,879	-	6,638,879
TOTAL ADMINISTRATIVE SVCS.	\$ 13,608,639	\$ 12,542,708	\$ 12,595,451	\$ 12,698,014	\$ 39,170	\$ 12,737,184

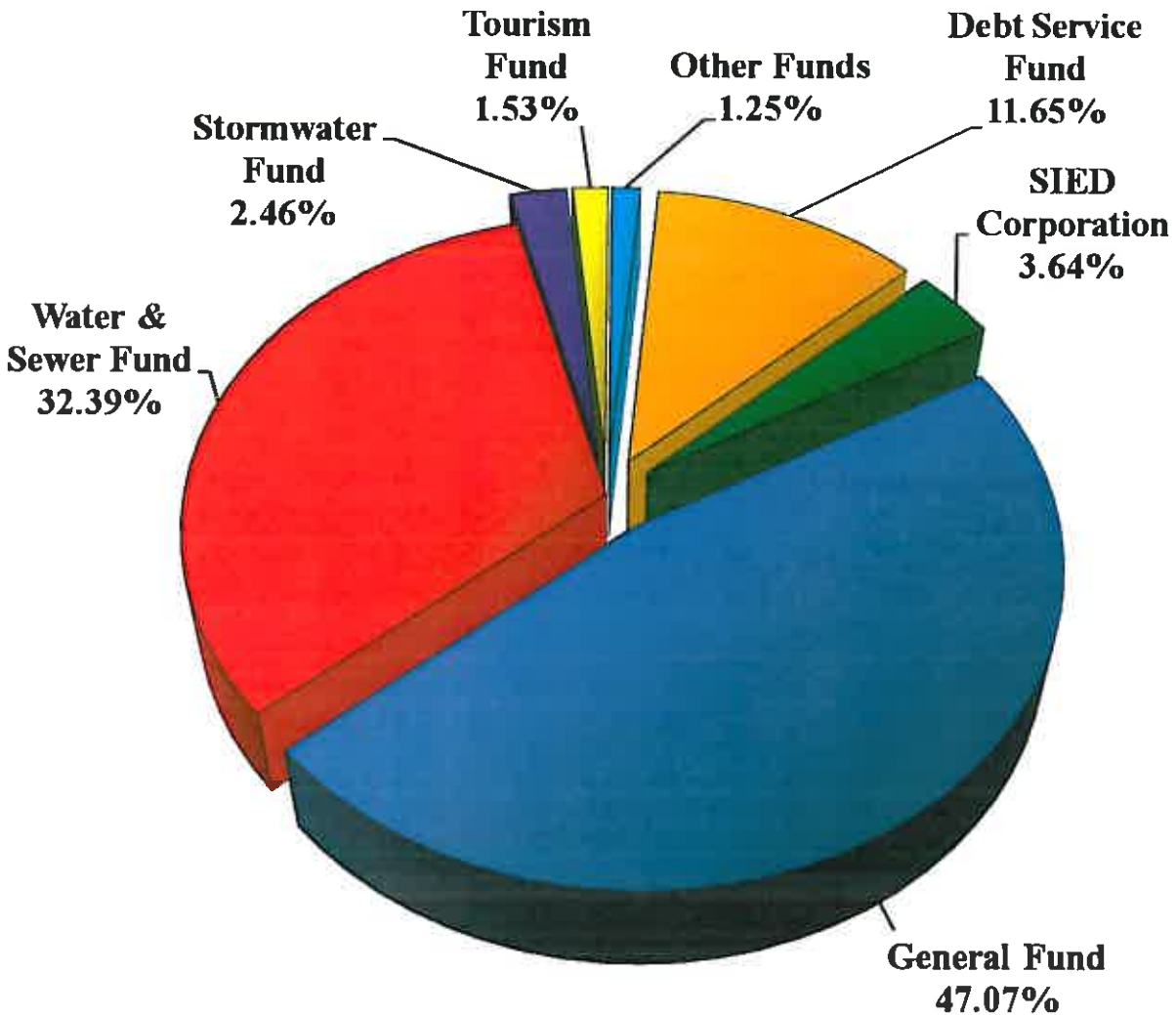
**CITY OF BEDFORD
SUMMARY OF EXPENDITURES BY FUNCTION
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	BUDGET 10-11	PROJECTED 10-11	BASE BUDGET 11-12	SUPPL	TOTAL BUDGET 11-12
POLICE						
ADMINISTRATION	\$ 820,726	\$ 783,206	\$ 749,664	\$ 799,721	\$ -	\$ 799,721
ANIMAL CONTROL	360,615	345,770	350,252	337,963	-	337,963
COMMUNITY SERVICES	784,508	804,393	784,552	792,550	-	792,550
C.I.D.	1,589,868	1,433,126	1,479,798	1,437,867	3,105	1,440,972
SWAT	19,429	18,660	18,660	17,805	-	17,805
PATROL	4,355,108	4,570,924	4,481,889	4,372,414	4,535	4,376,949
TRAFFIC	465,379	580,368	518,056	589,513	-	589,513
DISPATCH	651,193	674,427	653,335	663,741	-	663,741
DETENTION SERVICES	804,047	863,032	818,714	814,284	-	814,284
RECORDS	382,795	397,711	392,376	366,919	-	366,919
DRUG ENFORCEMENT	59,601	33,500	9,619	10,000	-	10,000
TRAINING	6,377	5,900	5,900	5,900	-	5,900
TRAFFIC SAFETY	520,328	732,652	664,190	528,278	18,540	546,818
TOTAL POLICE	\$ 10,819,974	\$ 11,243,669	\$ 10,927,005	\$ 10,736,955	\$ 26,180	\$ 10,763,135
FIRE						
ADMINISTRATION	\$ 472,313	\$ 458,131	\$ 442,529	\$ 450,239	\$ 16,223	\$ 466,462
EMERGENCY OPERATIONS	5,952,132	5,872,728	5,858,543	5,730,726	13,465	5,744,191
TOTAL FIRE	\$ 6,424,445	\$ 6,330,859	\$ 6,301,072	\$ 6,180,965	\$ 29,688	\$ 6,210,653
PUBLIC SERVICES						
FLEET MAINTENANCE	\$ 246,524	\$ 250,529	\$ 254,760	\$ 245,592	\$ -	\$ 245,592
STREETS	1,015,646	1,020,138	993,347	996,095	11,720	1,007,815
ENGINEERING SERVICES	560,169	560,817	562,502	558,052	3,700	561,752
WATER SUPPLY & DISTRIBUTION	8,082,671	9,966,292	9,645,463	9,774,393	158,685	9,933,078
WASTEWATER	3,629,708	3,863,284	3,859,412	3,854,919	61,645	3,916,564
STORMWATER	1,169,071	1,327,954	1,294,233	1,400,735	-	1,400,735
SIEDC-4B	3,381,844	2,565,659	3,274,871	2,076,310	-	2,076,310
UTIL. MAINT & REPAIR FUND	287,259	-	-	-	-	-
TOTAL PUBLIC SERVICES	\$ 18,372,893	\$ 19,554,673	\$ 19,884,588	\$ 18,906,096	\$ 235,750	\$ 19,141,846

**CITY OF BEDFORD
SUMMARY OF EXPENDITURES BY FUNCTION
FISCAL YEAR 2011-2012**

	ACTUAL	BUDGET	PROJECTED	BASE	SUPPL	TOTAL
	09-10	10-11	10-11	BUDGET		BUDGET
				11-12		11-12
PARKS, RECREATION, AND SPECIAL EVENTS						
LIBRARY	\$ 1,799,243	\$ 1,180,399	\$ 1,113,021	\$ 1,128,623	\$ 20,000	\$ 1,148,623
PARKS	1,259,632	1,167,195	1,166,977	1,170,691	12,000	1,182,691
COMMUNICATIONS	233,109	-	-	-	-	-
RECREATION	561,408	810,485	785,241	798,153	7,535	805,688
AQUATICS	390,568	409,758	427,152	410,485	-	410,485
SENIOR CITIZENS CENTER	251,432	224,387	220,421	222,285	-	222,285
CENTRAL POOL	6,826	-	-	-	-	-
ADMINISTRATION SPECIAL EVENT	-	-	-	68,382	-	68,382
OLD BEDFORD SCHOOL	205,821	223,376	200,819	214,942	4,000	218,942
BLUES FESTIVAL	314,582	336,260	336,260	336,260	-	336,260
FOURTH FESTIVAL	121,209	128,205	128,205	128,205	-	128,205
PARK DONATIONS	-	21,000	21,000	21,000	-	21,000
BEAUTIFICATION COMMISSION	2,086	10,000	10,000	-	-	-
AQUATICS MAINTENANCE FUND	25,614	150,000	150,000	-	24,000	24,000
TOTAL PARKS & RECREATION	\$ 5,171,530	\$ 4,661,065	\$ 4,559,096	\$ 4,499,026	\$ 67,535	\$ 4,566,561
TOTAL EXPENDITURES	\$ 58,056,442	\$ 58,073,542	\$ 57,844,816	\$ 56,526,140	\$ 465,895	\$ 56,992,035

Total Expenditures (By Fund) \$56,992,035



The “Other” category includes those funds which account for less than 2% of the total expenditures for all funds. The funds included here are the Drug Enforcement Fund, Court Security Fund, Court Technology Fund, Police Training Fund, Park Donations Fund, Utility Repair & Maintenance Fund, Traffic Safety, Computer Replacement, Aquatics Maintenance, Facility Maintenance, Equipment Replacement, and Beautification Commission Fund.

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
GENERAL FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 7,105,792	\$ 5,272,399	\$ 5,583,143		\$ 5,583,143
REVENUE					
PROPERTY TAX	\$ 8,839,767	\$ 8,804,817	\$ 8,900,861	\$ -	\$ 8,900,861
SALES TAX	7,148,263	\$ 6,937,500	6,900,000	-	6,900,000
FRANCHISE TAX	3,278,385	\$ 3,322,358	3,237,000	-	3,237,000
OTHER TAXES	223,205	\$ 223,367	184,100	-	184,100
CHARGES FOR SERVICES	2,264,767	\$ 2,345,895	2,403,500	-	2,403,500
LICENSES AND PERMITS	710,821	\$ 595,428	594,350	-	594,350
INTEREST	52,693	\$ 15,045	30,000	-	30,000
FINES	1,336,248	1,578,537	1,583,700	-	1,583,700
OTHER GOVERNMENTS	527,567	560,027	547,928	-	547,928
DONATIONS	-	-	-	-	-
MISCELLANEOUS REVENUE	2,249,122	175,000	-	-	-
OPERATING TRANSFER	\$ -	2,476,835	2,441,631	-	2,441,631
TOTAL REVENUE	\$ 26,630,838	\$ 27,034,809	\$ 26,823,070	\$ -	\$ 26,823,070
EXPENDITURES					
GENERAL GOVERNMENT	\$ 710,321	\$ 710,081	\$ 718,677	\$ -	\$ 718,677
SUPPORT SERVICES	1,514,902	1,512,171	1,543,797	33,698	1,577,495
DEVELOPMENT	1,040,765	986,928	1,052,949	2,700	1,055,649
ADMINISTRATIVE SERVICES	2,775,741	\$ 2,005,597	\$ 2,039,181	-	2,039,181
POLICE	10,233,668	10,247,296	10,192,777	7,640	10,200,417
FIRE	6,424,445	6,301,072	6,180,965	29,688	6,210,653
PUBLIC SERVICES	1,262,171	1,248,108	1,241,687	11,720	1,253,407
PARKS, REC., & SPEC. EVENTS	4,502,218	3,712,812	3,730,237	47,235	3,777,472
TOTAL EXPENDITURES	\$ 28,464,231	\$ 26,724,065	\$ 26,700,270	\$ 132,681	\$ 26,832,951
ENDING BALANCE	\$ 5,272,399	\$ 5,583,143			\$ 5,573,262

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
TOURISM FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ (149,865)	\$ (290,549)	\$ (226,655)		\$ (226,655)
REVENUE			\$ 226,654		
HOTEL OCCUPANCY TAX	\$ 557,129	\$ 702,570	\$ 750,000	\$ -	\$ 750,000
INTEREST	-	-	1,500	-	1,500
OLD BEDFORD SCHOOL	25,895	57,003	48,750	-	48,750
EVENT REVENUE	22,598	23,000	24,000	-	24,000
MISCELLANEOUS	24	21	-	-	-
BLUES FESTIVAL	184,530	227,808	221,500	-	221,500
FOURTH FESTIVAL	32,230	39,200	39,200	-	39,200
TRANSFERS IN	-	-	-	-	-
TOTAL REVENUE	\$ 822,406	\$ 1,049,602	\$ 1,311,604	\$ -	\$ 1,084,950
EXPENDITURES					
ADMINISTRATION SPECIAL EVENTS	\$ -	\$ -	\$ 68,382	\$ -	\$ 68,382
TOURISM DEVELOPMENT	321,478	320,424	121,730	-	121,730
BLUES FESTIVAL	314,582	336,260	336,260	-	336,260
FOURTH FESTIVAL	121,209	128,205	128,205	-	128,205
OLD BEDFORD SCHOOL	205,821	200,819	214,942	4,000	218,942
TOTAL EXPENDITURES	\$ 963,090	\$ 985,708	\$ 869,519	\$ 4,000	\$ 873,519
ENDING BALANCE	\$ (290,549)	\$ (226,655)			\$ (15,224)

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
WATER AND SEWER FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 1,879,536	\$ (429,986)	\$ 1,900,524		\$ 1,900,524
REVENUE					
WATER CHARGES	\$ 10,253,013	\$ 12,847,575	\$ 12,707,685	\$ -	\$ 12,707,685
SEWER CHARGES	5,358,948	5,837,946	6,000,000	-	6,000,000
INTEREST	4,565	9,298	6,500	-	6,500
OTHER INCOME	1,075,264	1,440,771	691,245	-	691,245
TOTAL REVENUE	\$ 16,691,790	\$ 20,135,590	\$ 19,405,430	\$ -	\$ 19,405,430
EXPENDITURES					
RISK MANAGEMENT	\$ -	\$ -	\$ 67,931	\$ -	\$ 67,931
ADMIN SERVICES-ACCOUNTING	-	-	118,478	-	118,478
CUSTOMER SERVICE	875,800	864,193	667,365	-	667,365
WATER/SEWER NON-DEPT.	3,313,761	2,873,510	3,190,601	-	3,190,601
WATER SUPPLY & DISTRIB.	8,082,671	9,645,463	9,774,393	158,685	9,933,078
ENGINEERING SERVICES	560,169	562,502	558,052	3,700	561,752
WASTEWATER	3,629,708	3,859,412	3,854,919	61,645	3,916,564
TRANSFERS & OTHER EXPENSE	2,539,203	-	-	-	-
TOTAL EXPENDITURES	\$ 19,001,312	\$ 17,805,080	\$ 18,231,739	\$ 224,030	\$ 18,455,769
ENDING BALANCE	\$ (429,986)	\$ 1,900,524			\$ 2,850,185

*The beginning balance for the Water Sewer Fund and Stormwater Utility Fund are based on Working Capital.
Calculations are based on the information located in the CAFR-City Annual Financial Report.

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
STORMWATER FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 546,941	\$ 689,109	\$ 692,752		\$ 692,752
REVENUE					
STORMWATER CHARGES	\$ 1,261,249	\$ 1,264,001	\$ 1,270,000	\$ -	\$ 1,270,000
INTEREST	5,263	3,874	4,500	-	4,500
MISCELLANEOUS	44,727	30,001	30,500	-	30,500
TOTAL REVENUE	\$ 1,311,239	\$ 1,297,876	\$ 1,305,000	\$ -	\$ 1,305,000
EXPENDITURES					
STORMWATER	\$ 1,169,071	\$ 1,294,233	\$ 1,400,735	\$ -	\$ 1,400,735
TOTAL EXPENDITURES	\$ 1,169,071	\$ 1,294,233	\$ 1,400,735	\$ -	\$ 1,400,735
ENDING BALANCE	\$ 689,109	\$ 692,752			\$ 597,017

***The beginning balance for the Water Sewer Fund and Stormwater Utility Fund are based on Working Capital.
Calculations are based on the information located in the CAFR-City Annual Financial Report.**

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
UTILITY MAINTENANCE & REPAIR FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 2,434,069	\$ 2,154,028	\$ 2,261,085		\$ 2,261,085
REVENUE					
INTEREST	\$ 7,218	\$ 7,057	\$ 8,000	\$ -	\$ 8,000
TRANSFER	-	100,000	200,000	-	200,000
TOTAL REVENUE	\$ 7,218	\$ 107,057	\$ 208,000	\$ -	\$ 208,000
EXPENDITURES					
UTIL FUND PROJECTS	\$ 287,259	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 287,259	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 2,154,028	\$ 2,261,085			\$ 2,469,085

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
DRUG ENFORCEMENT FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 41,628	\$ 20,492	\$ 24,541		\$ 24,541
REVENUE					
FORFEITURES	\$ 38,004	\$ 13,638	\$ -	\$ -	\$ -
MISCELLANEOUS	-	-	-	-	-
INTEREST	461	30	1,000	-	1,000
TOTAL REVENUE	\$ 38,465	\$ 13,668	\$ 1,000	\$ -	\$ 1,000
EXPENDITURES					
DRUG ENFORCEMENT	\$ 59,601	\$ 9,619	\$ 10,000	\$ -	\$ 10,000
TOTAL EXPENDITURES	\$ 59,601	\$ 9,619	\$ 10,000	\$ -	\$ 10,000
ENDING BALANCE	\$ 20,492	\$ 24,541			\$ 15,541

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
COURT SECURITY FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 11,644	\$ 12,682	\$ 7,716		\$ 7,716
REVENUE					
INTEREST	\$ 12	\$ 100	\$ -	\$ -	\$ -
MISCELLANEOUS	-	-	-	-	-
FINES	29,708	30,000	31,679	-	31,679
TOTAL REVENUE	\$ 29,720	\$ 30,100	\$ 31,679	\$ -	\$ 31,679
EXPENDITURES					
COURT SECURITY	\$ 28,682	\$ 35,066	\$ 30,000	\$ -	\$ 30,000
TOTAL EXPENDITURES	\$ 28,682	\$ 35,066	\$ 30,000	\$ -	\$ 30,000
ENDING BALANCE	\$ 12,682	\$ 7,716			\$ 9,396

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
COURT TECHNOLOGY FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 136,412	\$ 123,932	\$ 92,681		\$ 92,681
REVENUE					
INTEREST	\$ 1,139	\$ 825	\$ -	\$ -	\$ -
FINES	39,306	34,778	45,870	-	45,870
TOTAL REVENUE	\$ 40,445	\$ 35,603	\$ 45,870	\$ -	\$ 45,870
EXPENDITURES					
COURT TECHNOLOGY FEE	\$ 52,925	\$ 66,854	\$ 13,510	\$ 39,170	\$ 52,680
TOTAL EXPENDITURES	\$ 52,925	\$ 66,854	\$ 13,510	\$ 39,170	\$ 52,680
ENDING BALANCE	\$ 123,932	\$ 92,681			\$ 85,871

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
PARK DONATIONS FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 70,598	\$ 74,752	\$ 61,090		\$ 61,090
REVENUE					
INTEREST	\$ 103	\$ 60	\$ -	\$ -	\$ -
DONATIONS	4,051	7,278	9,000	-	9,000
TOTAL REVENUE	\$ 4,154	\$ 7,338	\$ 9,000	\$ -	\$ 9,000
EXPENDITURES					
PARK DONATION PROJECTS	\$ -	\$ 21,000	\$ 21,000	\$ -	\$ 21,000
TOTAL EXPENDITURES	\$ -	\$ 21,000	\$ 21,000	\$ -	\$ 21,000
ENDING BALANCE	\$ 74,752	\$ 61,090			\$ 49,090

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
BEAUTIFICATION COMMISSION
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 18,567	\$ 26,526	\$ 26,576		\$ 26,576
REVENUE					
INTEREST	\$ 45	\$ 50	\$ -	\$ -	\$ -
MISCELLANEOUS	10,000	10,000	10,000	-	10,000
TOWER RENTAL	-	-	-	-	-
TOTAL REVENUE	\$ 10,045	\$ 10,050	\$ 10,000	\$ -	\$ 10,000
EXPENDITURES					
BEAUTIFICATION FUND	\$ 2,086	\$ 10,000	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 2,086	\$ 10,000	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 26,526	\$ 26,576			\$ 36,576

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
TRAINING FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 10,072	\$ 10,713	\$ 11,796		\$ 11,796
REVENUE					
INTEREST	\$ 21	\$ 13	\$ -	\$ -	\$ -
TRAINING FUNDS	6,997	6,970	-	-	-
TOTAL REVENUE	\$ 7,018	\$ 6,983	\$ -	\$ -	\$ -
EXPENDITURES					
TRAINING	\$ 6,377	\$ 5,900	\$ 5,900	\$ -	\$ 5,900
TOTAL EXPENDITURES	\$ 6,377	\$ 5,900	\$ 5,900	\$ -	\$ 5,900
ENDING BALANCE	\$ 10,713	\$ 11,796			\$ 5,896

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 3,992,686	\$ 3,027,127	\$ 2,079,018		\$ 2,079,018
REVENUE					
INTEREST	\$ 28,530	\$ 14,262	\$ 12,500	\$ -	\$ 12,500
SALES TAX	2,382,754	2,312,500	2,300,000	-	2,300,000
MISCELLANEOUS	5,001	-	-	-	-
TRANSFER IN	-	-	-	-	-
TOTAL REVENUE	\$ 2,416,285	\$ 2,326,762	\$ 2,312,500	\$ -	\$ 2,312,500
EXPENDITURES					
MAINTENANCE	\$ 2,008,925	\$ 1,896,602	\$ 701,010	\$ -	\$ 701,010
DEBT SERVICE/TRANSFERS	1,372,919	1,378,269	1,375,300	-	1,375,300
TOTAL EXPENDITURES	\$ 3,381,844	\$ 3,274,871	\$ 2,076,310	\$ -	\$ 2,076,310
ENDING BALANCE	\$ 3,027,127	\$ 2,079,018			\$ 2,315,208

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
DEBT SERVICE FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 1,280,472	\$ 1,273,402	\$ 1,240,869		\$ 1,240,869
REVENUE					
TRANSFER FROM TOURISM	\$ 102,210	\$ 90,555	\$ -	\$ -	\$ -
TRANSFER FROM EDC	1,372,919	1,378,269	1,375,300	-	1,375,300
INTEREST	23,531	17,725	20,000	-	20,000
PROPERTY TAXES	4,854,232	5,193,186	5,526,251	-	5,526,251
MISCELLANEOUS	41,245	37,963	37,629	-	37,629
OTHER FINANCING	-	-	-	-	-
TOTAL REVENUE	\$ 6,394,137	\$ 6,717,698	\$ 6,959,180	\$ -	\$ 6,959,180
EXPENDITURES					
DEBT SERVICE	\$ 6,401,207	\$ 6,750,231	\$ 6,638,879	\$ -	\$ 6,638,879
TOTAL EXPENDITURES	\$ 6,401,207	\$ 6,750,231	\$ 6,638,879	\$ -	\$ 6,638,879
ENDING BALANCE	\$ 1,273,402	\$ 1,240,869			\$ 1,561,169

CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
TRAFFIC SAFETY FUND
FISCAL YEAR 2011-2012

	ACTUAL	PROJECTED	BASE	SUPP.	TOTAL
	09-10	10-11	BUDGET	FUNDING	BUDGET
			11-12	11-12	11-12
BEGINNING BALANCE	\$ 175,298	\$ 335,438	\$ 313,985		\$ 313,985
REVENUE					
CAMERA REVENUE	\$ 679,847	\$ 642,394	\$ 650,000	\$ -	\$ 650,000
STATE OF TEXAS PORTION	-	-	-	-	-
INTEREST	621	343	-	-	-
TOTAL REVENUE	\$ 680,468	\$ 642,737	\$ 650,000	\$ -	\$ 650,000
EXPENDITURES					
TRAFFIC SAFETY PERSONNEL	\$ -	\$ 51,645	\$ 52,593	\$ -	\$ 52,593
CONTRACTUAL SERVICES	435,284	365,960	440,470	-	440,470
CONTRACT LABOR	6,916	4,462	12,715	-	12,715
CITY PERSONNEL	52,718	-	-	-	-
CAPITAL	25,410	242,123	22,500	18,540	41,040
TOTAL EXPENDITURES	\$ 520,328	\$ 664,190	\$ 528,278	\$ 18,540	\$ 546,818
ENDING BALANCE	\$ 335,438	\$ 313,985			\$ 417,167

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
COMPUTER REPLACEMENT FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 71,958	\$ 73,879	\$ 113,879		\$ 113,879
REVENUE					
INTEREST	\$ 204	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS	187	-	-	-	-
TRANSFERS	55,000	40,000	40,000	-	40,000
TOTAL REVENUE	\$ 55,391	\$ 40,000	\$ 40,000	\$ -	\$ 40,000
EXPENDITURES					
COMPUTER REPLACEMENT	\$ 53,470	\$ -	\$ -	\$ 6,955	\$ 6,955
TOTAL EXPENDITURES	\$ 53,470	\$ -	\$ -	\$ 6,955	\$ 6,955
ENDING BALANCE	\$ 73,879	\$ 113,879			\$ 146,924

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
AQUATICS MAINTENANCE FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 289,336	\$ 315,045	\$ 203,497		\$ 203,497
REVENUE					
INTEREST	\$ 1,323	\$ 952	\$ -	\$ -	\$ -
TRANSFERS	50,000	37,500	45,000	-	45,000
TOTAL REVENUE	\$ 51,323	\$ 38,452	\$ 45,000	\$ -	\$ 45,000
EXPENDITURES					
AQUATICS MAINTENCE	\$ 25,614	\$ 150,000	\$ -	\$ 24,000	\$ 24,000
TOTAL EXPENDITURES	\$ 25,614	\$ 150,000	\$ -	\$ 24,000	\$ 24,000
ENDING BALANCE	\$ 315,045	\$ 203,497			\$ 224,497

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
FACILITIES MAINTENANCE FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 125,705	\$ 211,712	\$ 225,680		\$ 225,680
REVENUE					
INTEREST	\$ 4,031	\$ 5,718	\$ -	\$ -	\$ -
TRANSFERS	100,000	56,250	75,000	-	75,000
TOTAL REVENUE	\$ 104,031	\$ 61,968	\$ 75,000	\$ -	\$ 75,000
EXPENDITURES					
FACILITY MAINTENANCE	\$ 18,024	\$ 48,000	\$ -	\$ 16,519	\$ 16,519
TOTAL EXPENDITURES	\$ 18,024	\$ 48,000	\$ -	\$ 16,519	\$ 16,519
ENDING BALANCE	\$ 211,712	\$ 225,680			\$ 284,161

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
EQUIPMENT REPLACEMENT FUND
FISCAL YEAR 2011-2012**

	ACTUAL 09-10	PROJECTED 10-11	BASE BUDGET 11-12	SUPP. FUNDING 11-12	TOTAL BUDGET 11-12
BEGINNING BALANCE	\$ 96,905	\$ 130,588	\$ 96,905		\$ 96,905
REVENUE					
INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -
AUCTION PROCEEDS	84,916	-	-	-	-
TRANSFERS	50,000	46,000	45,000	-	45,000
TOTAL REVENUE	\$ 134,916	\$ 46,000	\$ 45,000	\$ -	\$ 45,000
EXPENDITURES					
EQUIPMENT	\$ 101,233	\$ 16,716	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 101,233	\$ 16,716	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 130,588	\$ 159,872			\$ 141,905